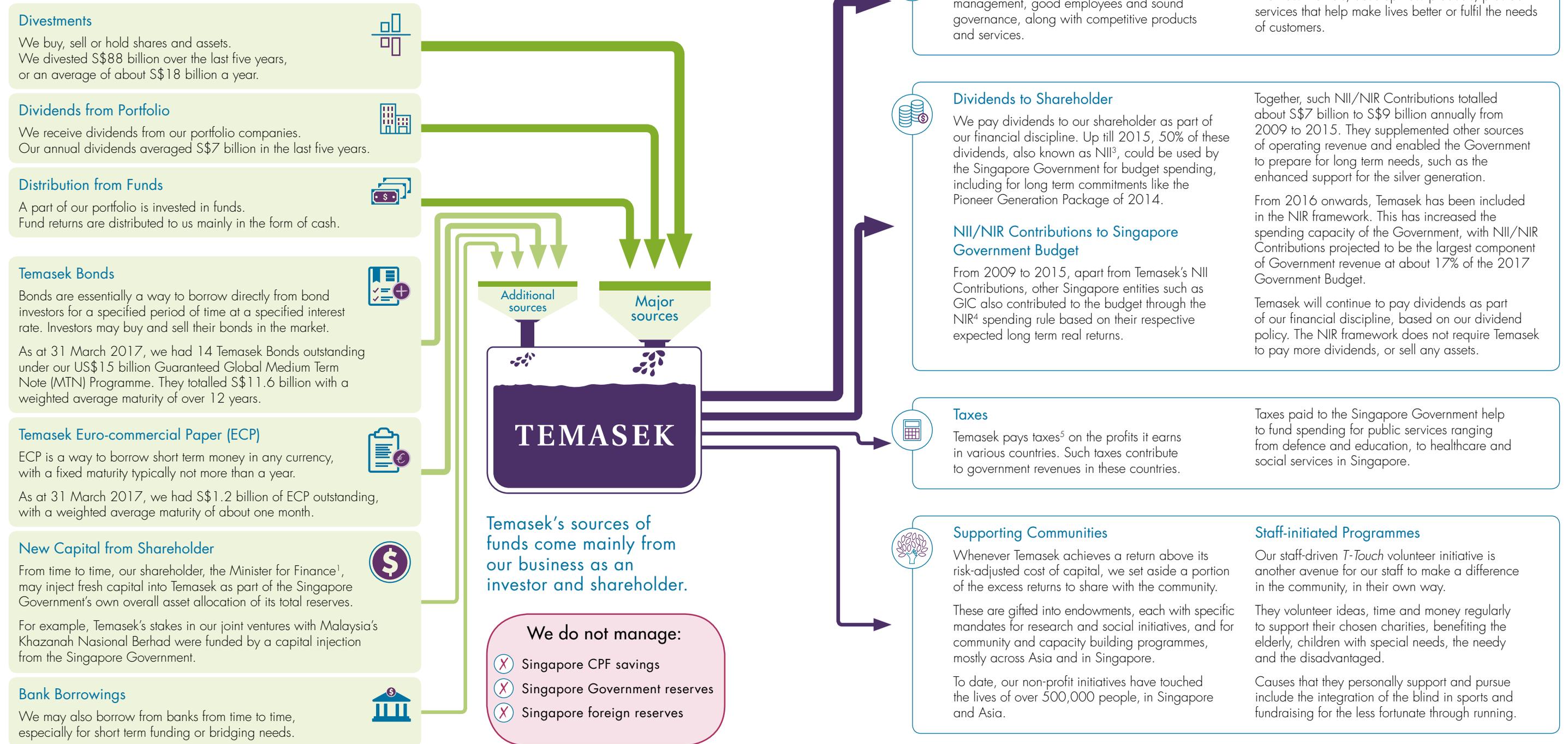


Ins & Outs of Temasek

A visual guide to Temasek's sources of funds and how their use may benefit you, businesses or the community at large.



¹ Under the Singapore Minister for Finance (Incorporation) Act (Chapter 183), the Minister for Finance is a body corporate.
² Associated costs include operating and financing expenses; transaction costs such as due diligence, legal, audit, advisory and other fees; fund management fees for funds; and other business costs.

³ NII is Net Investment Income comprising actual dividends and interest income.
⁴ NIR is Net Investment Returns based on expected long term real rates of returns from investments.
⁵ Temasek pays taxes, unlike other sovereign owned companies which may claim sovereign exemption from taxes.